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PRESS RELEASE

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CDFA Announces Brownfields Project Response Team Recipient

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the City of Texarkana, TX as a CDFA Brownfields Project Response Team recipient.

A team comprised of CDFA staff and technical assistance providers will travel to Texarkana and work with city officials and local stakeholders to investigate financial opportunities to redevelop the Grim Hotel site. The team will present a set of written recommendations based on their findings.

“Contaminated sites are an economic drain on communities and too few governments are aware of the many financing tools that can be used to catalyze development,” said CDFA President & CEO Toby Rittner.

As part of the CDFA Brownfield Technical Assistance Program, recipients of Project Response Team visits have displayed a readiness to perform the due diligence necessary to redevelop the brownfield sites in their communities. Through participation in the CDFA Brownfield Project Marketplace and their pursuit of alternative financing tools for brownfield redevelopment, recipients like the City of Texarkana have demonstrated a willingness to start building stronger communities.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. >>>[Program Fact Sheet](#)

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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